

# Rasco & Rasco, PC

## Getting started with Tax Season & getting the Rangers Back to the World Series !

817-295-2202

### Batting Order - Get Ready

Deadline Reminders !!

### Up to Bat/On Deck/In the Circle

Batter Up ! - 1099's & W2's  
We need your information IN our office by Jan. 15th

On Deck ! - C & S Corp & Partnership Returns  
We need your information IN our office SOON, Think no later than FEB 1 !!!

In the Circle ! - Personal Returns

Think sooner rather than later. February 15th or sooner !!

### "Extension Filing" Home Run tips !

Alot of people still have misconceptions about how "Extensions" work. Here are the basics:  
1) Even if you "Extend", the TAX IS STILL DUE ON THE ORIGINAL FILING DATE !  
2) There are no longer any "extra, special, or letter request additional extensions"

C & S Corp & Partnership Returns can ONLY be extended to Sept. 15th

Personal Returns can only be extended to Oct. 15th

### Hey Batter ! Don't forget your Bat !!

Remember to bring us your CD from last year and we will

**Dear Bon,**

We bring in the new year with some information to help you start down the path of tax preparation with us. We are looking forward to our Texas Rangers getting back to the World Series Again ! So we hope you enjoy our metaphors !

Thank you for your business !

If you would like to speak with us about :

**Investment Services**  
**Tax Preparation Questions**  
**Mortgage Needs**

just give us a call today !

## Getting Extra Bases with your ORGANIZER !!

You all remember your ORGANIZER don't you ? It's that big questionnaire we give you each year to help us complete your return. Put on your cleats, and get ready to steal 2nd base with some extra effort !

Fill it out as best as you can, and the sooner you get it to us, the sooner we will have your information complete !

If you run into questions or aren't sure what to do because of a new situation, just give us a call ! Our 3rd base Coaches will give you the SIGN ! Or at least interpret never-ending chapters of tax code for you !!

Where do you get this Organizer ?

[www.rascocpa.com](http://www.rascocpa.com)

## CONFERENCE ON THE PITCHER'S MOUND - PAYROLL !!

Wash was overheard telling this to the pitcher !!

Payroll Update:

update it.

Congress has extended the reduced employee portion of Social Security withholding of 4.2% through February 29, 2012. The Employer portion of Social Security of 6.2% remains the same. Unless it is further extended, employee Social Security withholding should be adjusted to 6.2% in your payroll system as of March 1, 2012.

Employee and employer portions of Medicare remain at 1.45%.

QuickBooks clients:

Please ensure that you download the latest QuickBooks payroll update and manually adjust your TWC rate, if necessary.

NOW GO THROW SOME STRIKES OR WE'RE PULLING YOU OUT'TA THIS GAME !!

## I'LL DROP OFF MY INFO ON APRIL 14TH (Echo heard from our office, "AHHH")

We just want to thank everyone for their business. Your referrals are very important to us. Please tell your friends, neighbors, co-workers, and everyone that we love taking care of your financial services !

We are lucky to have so many clients.

Please understand, several weeks before each deadline, we are compressing weeks of work into hours. We want to make sure that each customer's situation is cared for individually.

Please be patient with us, as the deadlines approach, we are all working hard to hit HOME RUNS FOR EVERYBODY !!

So get up on the mound, and PITCH us your information NOW !

1099'S & W2'S  
IF WE PREPARE THESE FOR YOU  
OR IF YOU NEED US TO PREPARE THESE FOR YOU

THE TIME IS NOW !!!

You are in the Batter's Box ! Gather up your info, or your questions, and give us a call today !

We know it's a challenge, but you can hit a Double for sure !

I GOT A NOTICE FROM THE IRS THAT I'M BEING SENT TO THE MINORS ! WHAT DO I DO ?

We deal with this situation for clients every day. We know it's hard to relax when this happens. Scan and email, or fax, or call us and make an appointment for us to look at the notice with you. We can help you with a solution prior to you being shipped to the minors !  
So grab your notice and call us !